

The regular meeting of the Economic Matters Committee was held in the Council Chambers on Wednesday January 26, 2011. The meeting was called to order at 5:03 p.m. by Alderman Paone.

Present on roll call: Alderman Paone, Alderwoman Finlayson and Alderman Israel. Alderman Arnett and Mayor Cohen

Staff Present: City Manager Mike Mallinoff, Public Works Director David Jarrell, Civil Engineer Lilly Openshaw, Finance Director Bruce Miller

Mayor Cohen discussed the Market House Lease.

Mr. McDonald, Gone to Market LLC., presented the marketing plan.

Alderman Paone inquired about the payout provision in the lease.

Alderwoman Finlayson inquired about the principal's history with staying involved in their projects.

Mr. McDonald discussed his own and Mr. Scallon's history and stated that they are interested in long term not short term investments.

Alderwoman Finlayson inquired about how the vendors will be charged.

Mr. McDonald stated that it would be based on Net sales.

Alderwoman Finlayson inquired about the layout of the truck market and the insurance of the building and the fixtures.

Alderman Israel inquired about the assignment clause in the lease.

Alderman Paone inquired about how Gone to Market LLC. feels about the need to reconfigure.

Alderman Arnett inquired about how receptive Gone to Market LLC would be to modifications to the lease.

Mr. McDonald stated that they are willing to look at changes to the lease.

Mr. Mike Mulligan, Southgate Ave., spoke about his concerns about the lease.

Mr. Brian Miller, 114 Market Street, spoke in favor of the lease.

Mr. Bob McWilliams, 113 Chesapeake, spoke in opposition to the lease.

Mr. Nick Roper, 513 6th street, spoke in opposition to the lease.

Mr. Macdonald spoke about Gone to Market LLC's vision for the market house.

Mr. Bill Powell, 517 east St? Spoke in opposition to the lease.

Mr. Bob Libson, 214 S Southwood Ave, spoke in opposition to the lease and offered some suggestions for changes in the lease.

David Barkley, Bank Annapolis, spoke about the bank's tenancy and lease in the market house. Mr. Barkley stated that the bank still has 5 years on the lease.

Mayor Cohen stated that the Bank of Annapolis lease is assigned in the new master lease.

Mr. Joe Budge, 9 Randall Court, spoke in favor of the lease. Mr. Budge suggested some specific changes to the lease.

Mr. Gilbert Renault, 113 Monticello Ave., Spoke about the lease

Ms. Sharon Kennedy, 9 Randall Ct., spoke in favor of the lease.

Ms. Bevin Buckheiser, Ward One Residents Association, spoke in favor of the lease and in favor of the \$600,000 spending on improvements.

Alderman Arnett inquired of the citizens if the cost of upgrades (\$600,000) was removed would they feel more comfortable with this lease

Mr. Bill Kardash, 1 S Acton Pl, spoke about his concerns without the lease.

Upon motion duly made, seconded and adopted, the meeting was adjourned at 7:30p.m.

Hilary Roggio Raftovich  
Standing Committee Clerk